



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2021

6 ADDITIONAL INFORMATION

6.1 Glossary

Term	Definition
A&RC	Appointment and Remuneration Committee
AGM	Annual General Meeting
API	American Petroleum Institute
bopd	Barrels of Oil Per Day
CALM	Catenary Anchor Leg Mooring
CAPEX	Capital Expenditure
CDP	Carbon Disclosure Project
CGCO	Chief Governance and Compliance Officer
CMIH	China Merchants Industry Holdings
D&I	Diversity & Inclusion
DSCV	Diving Support and Construction Vessel
EBIT	Earnings before Interest and Tax
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization
EJ	Exajoule
EPC	Engineering Procurement and Construction
EPCI	Engineering Procurement Construction and Installation
ERM	Enterprise Risk Management
ERP	Enterprise, Resource, Planning
ESG	Environmental, Social and Governance
Euribor	Euro Interbank Offered Rate
FEED	Front-End Engineering and Design
FID	Final Investment Decision
FLNG	Floating Liquefied Natural Gas
FOW	Floating Offshore Wind
FPSO	Floating Production Storage and Offloading
FPU	Floating Production Unit
FSO	Floating Storage and Offloading
GEMS	Global Enterprise Management System
GHG	Greenhouse Gases
GRCF	Group Risk and Compliance Function
GRI	Global Reporting Initiative
GTS	Group Technical Standards
GW	gigawatt
HEMP	Hazards and Effects Management Process
HR	Human Resources
HSS	Health, Safety & Security
HSSE	Health, Safety, Security & Environment
IASB	International Accounting Standards Board

Term	Definition
IBOR	Interbank Offered Rates
ICOFR	Internal Control Over Financial Reporting
IEA	International Energy Agency
IFRS	International Financial Reporting Standards
IOGP	International Association of Oil and Gas Producers
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
IPIECA	International Petroleum Industry Environmental Conservation Association
ISM	International Safety Management
ISO	International Organization for Standardization
ISPS	International Ship and Port Facility Security
JV	Joint Venture
KPI	Key Performance Indicator
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LOPC	Loss of Primary Containment
LTI	Long-Term Incentive
LUCY	Let Us Connect You
MNOPF	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MPF	Multi-Purpose Floater
MTOE	Million Tonnes of Oil Equivalent
MW	megawatt
NES	New Energies & Services
NGO	Non-Governmental Organization
NOx	Nitrous Oxides
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OIFR	Occupational Illness Frequency Rate
OIOPC	Operational Intelligence & Performance Optimization Center
OPEX	Operating Expenditure
OSCAR	Operations Solution for Crewing Administration and Resources
PFC	Production Field Center
PP&E	Property, Plant & Equipment
PPE	Personal Protective Equipment

Term	Definition
PSE	Process Safety Events
PSF	Process Safety Fundamentals
PSM	Process Safety Management
PV	Photovoltaic
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
ROACE	Return on average capital employed
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SDG	United Nations Sustainable Development Goals
SOFR	Secured Overnight Financing Rate
SOx	Sulphur Oxides
SRS	Single Reporting System
STI	Short-Term Incentive
SWS	Shangahi Waigaoqiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
UN	United Nations
VR	Virtual Reality
WEC	Wave Energy Converter

6 ADDITIONAL INFORMATION

6.2 ADDRESSES & CONTACT DETAILS

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