



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2021

6 ADDITIONAL INFORMATION

6.1 Glossary

Term	Definition	Term	Definition
A&RC	Appointment and Remuneration Committee	IBOR	Interbank Offered Rates
AGM	Annual General Meeting	ICOFR	Internal Control Over Financial Reporting
API	American Petroleum Institute	IEA	International Energy Agency
bopd	Barrels of Oil Per Day	IFRS	International Financial Reporting Standards
CALM	Catenary Anchor Leg Mooring	IOGP	International Association of Oil and Gas Producers
CAPEX	Capital Expenditure	IP	Intellectual Property
CDP	Carbon Disclosure Project	IPCC	Intergovernmental Panel on Climate Change
CGCO	Chief Governance and Compliance Officer	IPIECA	International Petroleum Industry Environmental Conservation Association
CMIH	China Merchants Industry Holdings	ISM	International Safety Management
D&I	Diversity & Inclusion	ISO	International Organization for Standardization
DSCV	Diving Support and Construction Vessel	ISPS	International Ship and Port Facility Security
EBIT	Earnings before Interest and Tax	JV	Joint Venture
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization	KPI	Key Performance Indicator
EJ	Exajoule	LIBOR	London Interbank Offered Rate
EPC	Engineering Procurement and Construction	LNG	Liquefied Natural Gas
EPCI	Engineering Procurement Construction and Installation	LOPC	Loss of Primary Containment
ERM	Enterprise Risk Management	LTI	Long-Term Incentive
ERP	Enterprise, Resource, Planning	LUCY	Let Us Connect You
ESG	Environmental, Social and Governance	MNOPF	Merchant Navy Officers Pension Fund
Euribor	Euro Interbank Offered Rate	MOPU	Mobile Offshore Production Unit
FEED	Front-End Engineering and Design	MPF	Multi-Purpose Floater
FID	Final Investment Decision	MTOE	Million Tonnes of Oil Equivalent
FLNG	Floating Liquefied Natural Gas	MW	megawatt
FOW	Floating Offshore Wind	NES	New Energies & Services
FPSO	Floating Production Storage and Offloading	NGO	Non-Governmental Organization
FPU	Floating Production Unit	NOx	Nitrous Oxides
FSO	Floating Storage and Offloading	OECD	Organization for Economic Co-operation and Development
GEMS	Global Enterprise Management System	OHSAS	Occupational Health and Safety Assessment Series
GHG	Greenhouse Gases	OIFR	Occupational Illness Frequency Rate
GRCF	Group Risk and Compliance Function	OIPOC	Operational Intelligence & Performance Optimization Center
GRI	Global Reporting Initiative	OPEX	Operating Expenditure
GTS	Group Technical Standards	OSCAR	Operations Solution for Crewing Administration and Resources
GW	gigawatt	PFC	Production Field Center
HEMP	Hazards and Effects Management Process	PP&E	Property, Plant & Equipment
HR	Human Resources	PPE	Personal Protective Equipment
HSS	Health, Safety & Security		
HSSE	Health, Safety, Security & Environment		
IASB	International Accounting Standards Board		

Term	Definition
PSE	Process Safety Events
PSF	Process Safety Fundamentals
PSM	Process Safety Management
PV	Photovoltaic
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
ROACE	Return on average capital employed
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SDG	United Nations Sustainable Development Goals
SOFR	Secured Overnight Financing Rate
SOx	Sulphur Oxides
SRS	Single Reporting System
STI	Short-Term Incentive
SWS	Shanghai Waigaoqiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
UN	United Nations
VR	Virtual Reality
WEC	Wave Energy Converter

6 ADDITIONAL INFORMATION

6.2 ADDRESSES & CONTACT DETAILS

SBM OFFSHORE CORPORATE HEADQUARTERS

Evert van de Beekstraat 1-77
1118 CL Schiphol
the Netherlands
Tel: +31 (0)20 236 3000
Website: www.sbmoffshore.com

Investor Relations

Bert-Jaap Dijkstra
Group Treasurer and Investor Relations
Telephone: +31 (0)20 236 3222
Mobile: +31 (0)6 2114 1017
E-mail: bertjaap.dijkstra@sbmoffshore.com

Media Relations

Vincent Kempkes
Group Communications Director
Telephone: +377 9205 1895
Mobile: +377 6 4062 8735
E-mail: vincent.kempkes@sbmoffshore.com

COLOPHON

This report was published by SBM Offshore N.V. with contributions by:

Concept & design

SBM Offshore

Document & website realization

Tangelo Software, Zeist, the Netherlands

