



ANNUAL REPORT 2021

5 NON-FINANCIAL INFORMATION

Table 2

	Turnover	CAPEX	OPEX
Taxonomy-Eligible Activities (%)	1.0	0.2	30.5
Taxonomy-Non-Eligible Activities (%)	99.0	99.8	69.5
Total (in millions of US\$)	3,747.32	59.1	41.1

From fiscal year 2022 onwards, eligibility assessment will be complemented by alignment assessment as per the EU Taxonomy regulation.

5.2 REPORTING BOUNDARIES

SBM Offshore not only reports on impacts it causes, but also on impacts it contributes to, and impacts that are linked to its activities. In each of the following paragraphs SBM Offshore elaborates in detail on the boundaries of SBM Offshore's material topics. The boundary of a material topic relates to the parts of the organization and supply chain covered in the figures.

5.2.1 HEALTH, SAFETY AND SECURITY REPORTING

Our people work in demanding roles and conditions which have many different hazards to manage, whether in offshore locations or construction work in remote locations. The HSS performance indicators boundaries take into account:

- Employees, which include all direct hires, part-time employees, locally-hired agency staff ('direct contractors') in the fabrication sites, offices and offshore workers, i.e. all people working for SBM Offshore.
- Contractors which include any person employed by a contractor or contractor's subcontractor(s) who is directly involved in execution of prescribed work under a contract with SBM Offshore.

Until 2021, HSS incidents have been reported and managed through SBM Offshore's incident management tool (SRS – Single Reporting System) which is a web-based reporting system that is used to collect data on all incidents occurring in all locations where SBM Offshore operates. In 2021, SBM Offshore developed and began using the IFS Incident Management/Corrective Action Preventive Action (IM/CAPA) module for Brazil operations. IFS IM/CAPA module will be further rolled out to the remaining company locations to replace SRS.

SBM Offshore reports on all incidents classified as fatalities, injuries and high consequence injuries – work-related injuries that result in a fatality or in an injury from which the worker is not expected to recover from within six months. Safety incidents are reported based on the incident classifications as defined by the IOGP Report 2020s-May

2021. Health incidents are reported based on the occupational illnesses classification given in IOGP Report Number 393-2007. The main-type of work-related injury categories are related to manual handling injuries and slips, trips and falls – e.g. walking at same level & stairs. Investigations, based on the type, criticality and severity of the event, are performed by specifically identified personnel using methods among which TapRoot® and 5 Why.

Employees are provided HSSE trainings to familiarize themselves with the Company's health, safety, and security rules and regulations. The training topics are based on the hazards identified through the above identification process as well as the regulatory requirements. The promotion of a speak up culture – as described in section 2.1.1. – contributes to the identification process. Inclusion and non-retaliation are part of the Speak Up Policy.

5.2.2 ENVIRONMENTAL REPORTING

ATMOSPHERIC EMISSIONS

Emissions reported in SBM Offshore's records include:

- Scope 1 – Direct Emissions
- Scope 2 – Purchased Electricity
- Scope 3 – Business Travel
- Scope 3 – Purchased Goods & Services
- Scope 3 – Downstream Leased Assets

For all reported emissions goes that CO₂ equivalency is a quantity that describes, for a given mixture and amount of greenhouse gas, the amount of CO₂ that would have the same Global Warming Potential (GWP), when measured over a specified timescale (generally, 100 years).

Scope 1 – Direct Emissions

For the Natural Gas consumed in offices the Company takes an operational controlview and uses conversion factors from the Dutch Emission Authority and the website www.co2emissiefactoren.nl.

Scope 2 – Purchased Electricity

Scope 2 comprises GHG emissions from energy purchased for offices (market-based and location-based).

The reporting scope includes all locations where the headcount is over 10 and yards over which SBM Offshore has full operational control. SBM Offshore reports onshore emissions data for the following locations: Amsterdam,