SBM OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2021

4.7 KEY FIGURES

Key IFRS financial figures

	2021	2020	2019	2018	2017
Turnover (US$ million)	**3,747**	3,496	3,391	2,240	1,861
Results (US$ million)					
Net profit/(loss) (continuing operations)	**472**	327	511	344	(1)
Dividend	**177**[1]	165	150	75	51
Operating profit (EBIT)	**734**	605	742	603	358
EBITDA	**823**	1,043	1,010	838	611
Underlying Operating profit (EBIT)	**739**	692	767	607	608
Underlying profit attributable to shareholders	**405**	277	391	247	151
Shareholders' equity at 31 December	**2,579**	2,556	2,748	2,634	2,501
Capital employed	**10,470**	8,956	8,217	7,617	8,430
Net debt	**6,681**	5,209	4,416	3,818	4,613
Capital expenditure	**49**	75	68	40	53
Depreciation, amortization and impairment	**88**	439	268	235	253
Number of employees (average)	**4,797**	4,507	4,259	4,103	4,150
Employee benefits	**669**	614	575	519	514
Ratios (%)					
Shareholders' equity / (total assets -/- current liabilities)	**26**	30	32	32	29
Current ratio (current assets / current liabilities)	**201**	149	137	128	123
Return on average capital employed	**7.6**	8.1	9.7	7.6	7.0
Return on average shareholders' equity	**15.8**	10.5	14.5	9.6	6.0
Operating profit (EBIT) / net turnover	**19.6**	17.3	21.9	26.9	19.2
Net profit/(loss) / net turnover	**12.6**	9.4	15.1	15.3	0.0
Net debt / shareholders' equity	**189**	150	122	106	130
Enterprise value / EBITDA	**12.5**	9.3	8.9	9.4	15.2
Information per Share (US$)					
Net profit/(loss)[2]	**2.18**	1.00	1.84	1.04	-0.76
Dividend	**1.00**[3]	0.89	0.81	0.37	0.25
Shareholders' equity at 31 December	**14.28**	13.55	13.83	12.81	12.16
Share price (EUR)[4]					
- 31 December	**13.10**	15.57	16.59	12.93	14.67
- highest close	**16.33**	17.30	18.35	16.81	16.04
- lowest close	**11.85**	10.35	12.80	10.72	13.11
Price / earnings ratio	**6.7**	18.9	10.1	14.4	-23.3
Number of shares outstanding (x 1,000)	**180,671**	188,671	198,671	205,671	205,671
Market capitalization (US$ million)	**2,680**	3,604	3,703	3,044	3,619
Volume of traded shares (x 1,000)	**172,550**	231,004	223,570	269,134	295,385
New shares issued in the year (x 1,000)	**-**	-	-	-	-

1 Based on the number of shares outstanding less the number of treasury shares held at year-end times the dividend per share. Total dividend amount depends on number of shares entitled to dividend as of Ex-dividend date.

2 Calculated based on weighted average shares outstanding

3 The dividend that will be proposed to the Annual General Meeting to be paid out in 2022

4 Source: Euronext data on share prices, market capitalization and volume of traded shares

4 FINANCIAL INFORMATION 2021

Key Directional financial figures

	2021	2020	2019	2018	2017
Turnover (US$ million)	**2,242**	2,368	2,171	1,703	1,676
Lease and Operate	**1,509**	1,699	1,315	1,298	1,501
Turnkey	**733**	669	856	406	175
EBIT (US$ million)	**366**	254	418	533	117
Lease and Operate	**452**	438	369	418	487
Turnkey	**(1)**	(100)	25	225	11
Other	**(85)**	(83)	23	(109)	(381)
EBITDA (US$ million)	**849**	1,021	921	995	596
Net Profit (US$ million)	**122**	39	235	301	(203)