



**OFFSHORE**

ENERGY. COMMITTED.

# ANNUAL REPORT 2021

## 4.7 KEY FIGURES

Key IFRS financial figures

	2021	2020	2019	2018	2017
Turnover (US\$ million)	3,747	3,496	3,391	2,240	1,861
<b>Results (US\$ million)</b>					
Net profit/(loss) (continuing operations)	472	327	511	344	(1)
Dividend	177 <sup>1</sup>	165	150	75	51
Operating profit (EBIT)	734	605	742	603	358
EBITDA	823	1,043	1,010	838	611
Underlying Operating profit (EBIT)	739	692	767	607	608
Underlying profit attributable to shareholders	405	277	391	247	151
Shareholders' equity at 31 December	2,579	2,556	2,748	2,634	2,501
Capital employed	10,470	8,956	8,217	7,617	8,430
Net debt	6,681	5,209	4,416	3,818	4,613
Capital expenditure	49	75	68	40	53
Depreciation, amortization and impairment	88	439	268	235	253
Number of employees (average)	4,797	4,507	4,259	4,103	4,150
Employee benefits	669	614	575	519	514
<b>Ratios (%)</b>					
Shareholders' equity / (total assets -/- current liabilities)	26	30	32	32	29
Current ratio (current assets / current liabilities)	201	149	137	128	123
Return on average capital employed	7.6	8.1	9.7	7.6	7.0
Return on average shareholders' equity	15.8	10.5	14.5	9.6	6.0
Operating profit (EBIT) / net turnover	19.6	17.3	21.9	26.9	19.2
Net profit/(loss) / net turnover	12.6	9.4	15.1	15.3	0.0
Net debt / shareholders' equity	189	150	122	106	130
Enterprise value / EBITDA	12.5	9.3	8.9	9.4	15.2
<b>Information per Share (US\$)</b>					
Net profit/(loss) <sup>2</sup>	2.18	1.00	1.84	1.04	-0.76
Dividend	1.00 <sup>3</sup>	0.89	0.81	0.37	0.25
Shareholders' equity at 31 December	14.28	13.55	13.83	12.81	12.16
<b>Share price (EUR)<sup>4</sup></b>					
- 31 December	13.10	15.57	16.59	12.93	14.67
- highest close	16.33	17.30	18.35	16.81	16.04
- lowest close	11.85	10.35	12.80	10.72	13.11
Price / earnings ratio	6.7	18.9	10.1	14.4	-23.3
Number of shares outstanding (x 1,000)	180,671	188,671	198,671	205,671	205,671
Market capitalization (US\$ million)	2,680	3,604	3,703	3,044	3,619
Volume of traded shares (x 1,000)	172,550	231,004	223,570	269,134	295,385
New shares issued in the year (x 1,000)	-	-	-	-	-

1 Based on the number of shares outstanding less the number of treasury shares held at year-end times the dividend per share. Total dividend amount depends on number of shares entitled to dividend as of Ex-dividend date.

2 Calculated based on weighted average shares outstanding

3 The dividend that will be proposed to the Annual General Meeting to be paid out in 2022

4 Source: Euronext data on share prices, market capitalization and volume of traded shares

## 4 FINANCIAL INFORMATION 2021

### Key Directional financial figures

	2021	2020	2019	2018	2017
<b>Turnover (US\$ million)</b>	<b>2,242</b>	2,368	2,171	1,703	1,676
Lease and Operate	<b>1,509</b>	1,699	1,315	1,298	1,501
Turnkey	<b>733</b>	669	856	406	175
<b>EBIT (US\$ million)</b>	<b>366</b>	254	418	533	117
Lease and Operate	<b>452</b>	438	369	418	487
Turnkey	<b>(1)</b>	(100)	25	225	11
Other	<b>(85)</b>	(83)	23	(109)	(381)
<b>EBITDA (US\$ million)</b>	<b>849</b>	1,021	921	995	596
<b>Net Profit (US\$ million)</b>	<b>122</b>	39	235	301	(203)



