



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2021

4 FINANCIAL INFORMATION 2021

4.4 COMPANY FINANCIAL STATEMENTS

4.4.1 COMPANY BALANCE SHEET

Company balance sheet

Before appropriation of profit	Notes	31 December 2021	31 December 2020
ASSETS			
Investment in Group companies	4.5.1	2,582	2,574
Total financial fixed assets		2,582	2,574
Deferred tax asset	4.5.2	3	3
Total non-current assets		2,585	2,578
Other receivables	4.5.3	4	2
Cash and cash equivalents	4.5.4	1	1
Total current assets		5	3
TOTAL ASSETS		2,590	2,581
EQUITY AND LIABILITIES			
Equity attributable to shareholders			
Issued share capital		51	58
Share premium reserve		1,034	1,034
Treasury shares		(69)	(51)
Legal reserves	4.5.5	1,211	1,304
Retained earnings		(48)	21
Profit of the year		400	191
Shareholders' equity	4.5.5	2,579	2,556
Other current liabilities	4.5.6	11	26
Total current liabilities		11	26
TOTAL EQUITY AND LIABILITIES		2,590	2,581

4.4.2 COMPANY INCOME STATEMENT

Company income statement

For the years ended 31 December	Note	2021	2020
Revenue	4.5.7	7	6
General and administrative expenses	4.5.8	(36)	(38)
Operating profit/(loss) (EBIT)		(29)	(30)
Financial expenses	4.5.9	(0)	(0)
Profit/(Loss) before income tax		(29)	(30)
Income tax (expense)/income		-	-
Result of Group companies	4.5.1	429	221
Profit/(Loss) after income tax		400	191