



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2021

4.2.3 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in millions of US\$	Notes	31 December 2021	31 December 2020
ASSETS			
Property, plant and equipment	4.3.13	396	542
Intangible assets	4.3.14	86	50
Investment in associates and joint ventures	4.3.30	361	282
Finance lease receivables	4.3.15	5,843	6,171
Other financial assets	4.3.16	82	114
Deferred tax assets	4.3.17	13	46
Derivative financial instruments	4.3.21	14	38
Total non-current assets		6,795	7,243
Inventories	4.3.18	14	143
Finance lease receivables	4.3.15	339	317
Trade and other receivables	4.3.19	839	614
Income tax receivables		7	7
Construction work-in-progress	4.3.20	4,140	2,248
Derivative financial instruments	4.3.21	32	99
Cash and cash equivalents	4.3.22	1,021	414
Assets held for sale	4.3.13	25	0
Total current assets		6,416	3,842
TOTAL ASSETS		13,211	11,085
EQUITY AND LIABILITIES			
Issued share capital		51	58
Share premium reserve		1,034	1,034
Treasury shares		(69)	(51)
Retained earnings		1,910	1,811
Other reserves		(347)	(296)
Equity attributable to shareholders of the parent company	4.3.23	2,579	2,556
Non-controlling interests	4.3.31	957	905
Total Equity		3,537	3,462
Borrowings and lease liabilities	4.3.24	5,928	4,386
Provisions	4.3.25	235	248
Deferred tax liabilities	4.3.17	19	37
Derivative financial instruments	4.3.21	162	277
Other non-current liabilities	4.3.26	132	101
Total non-current liabilities		6,476	5,050
Borrowings and lease liabilities	4.3.24	1,773	1,236
Provisions	4.3.25	149	128
Trade and other payables	4.3.26	1,111	1,033
Income tax payables		40	43
Derivative financial instruments	4.3.21	126	134
Total current liabilities		3,198	2,574
TOTAL EQUITY AND LIABILITIES		13,211	11,085

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4.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2021		58	1,034	(51)	1,811	(296)	2,556	905	3,462
Profit/(loss) for the period		-	-	-	400	-	400	72	472
Foreign currency translation		(5)	-	5	0	(2)	(2)	0	(2)
Remeasurements of defined benefit provisions		-	-	-	-	7	7	-	7
Cash flow hedges		-	-	-	-	(57)	(57)	38	(18)
Total comprehensive income for the period		(5)	-	5	400	(52)	349	110	459
IFRS 2 vesting cost of share based payments		-	-	-	-	20	20	-	20
Re-issuance treasury shares on the share based scheme		-	-	20	5	(20)	5	-	5
Purchase of treasury shares		-	-	(178)	-	-	(178)	-	(178)
Share cancellation	4.3.23	(2)	-	136	(134)	-	0	-	0
Cash dividend		-	-	-	(165)	-	(165)	(126)	(291)
Transaction with non-controlling interests	4.3.31	-	-	-	(8)	-	(8)	68	60
At 31 December 2021		51	1,034	(69)	1,910	(347)	2,579	957	3,537

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2020		56	1,034	(46)	1,942	(238)	2,748	865	3,613
Profit/(loss) for the period		-	-	-	191	-	191	137	327
Foreign currency translation		5	-	(10)	-	(2)	(7)	0	(7)
Remeasurements of defined benefit provisions		-	-	-	-	(3)	(3)	-	(3)
Cash flow hedges		-	-	-	-	(58)	(58)	(40)	(98)
Total comprehensive income for the period		5	-	(10)	191	(62)	123	97	220
IFRS 2 vesting cost of share based payments		-	-	-	-	20	20	-	20
Re-issuance treasury shares on the share based scheme		-	-	22	(4)	(16)	3	-	3
Purchase of treasury shares		-	-	(165)	-	-	(165)	-	(165)
Share cancellation		(3)	-	148	(145)	-	0	-	-
Cash dividend		-	-	-	(150)	-	(150)	(83)	(233)
Equity repayment		-	-	-	-	-	-	(23)	(23)
Transaction with non-controlling interests	4.3.31 / 4.3.23	0	-	-	(22)	-	(22)	51	28
At 31 December 2020		58	1,034	(51)	1,811	(296)	2,556	905	3,462