



**OFFSHORE**

ENERGY. COMMITTED.

# ANNUAL REPORT 2021

## 4.2.3 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in millions of US\$	Notes	31 December 2021	31 December 2020
<b>ASSETS</b>			
Property, plant and equipment	4.3.13	396	542
Intangible assets	4.3.14	86	50
Investment in associates and joint ventures	4.3.30	361	282
Finance lease receivables	4.3.15	5,843	6,171
Other financial assets	4.3.16	82	114
Deferred tax assets	4.3.17	13	46
Derivative financial instruments	4.3.21	14	38
<b>Total non-current assets</b>		<b>6,795</b>	<b>7,243</b>
Inventories	4.3.18	14	143
Finance lease receivables	4.3.15	339	317
Trade and other receivables	4.3.19	839	614
Income tax receivables		7	7
Construction work-in-progress	4.3.20	4,140	2,248
Derivative financial instruments	4.3.21	32	99
Cash and cash equivalents	4.3.22	1,021	414
Assets held for sale	4.3.13	25	0
<b>Total current assets</b>		<b>6,416</b>	<b>3,842</b>
<b>TOTAL ASSETS</b>		<b>13,211</b>	<b>11,085</b>
<b>EQUITY AND LIABILITIES</b>			
Issued share capital		51	58
Share premium reserve		1,034	1,034
Treasury shares		(69)	(51)
Retained earnings		1,910	1,811
Other reserves		(347)	(296)
<b>Equity attributable to shareholders of the parent company</b>	<b>4.3.23</b>	<b>2,579</b>	<b>2,556</b>
Non-controlling interests	4.3.31	957	905
<b>Total Equity</b>		<b>3,537</b>	<b>3,462</b>
Borrowings and lease liabilities	4.3.24	5,928	4,386
Provisions	4.3.25	235	248
Deferred tax liabilities	4.3.17	19	37
Derivative financial instruments	4.3.21	162	277
Other non-current liabilities	4.3.26	132	101
<b>Total non-current liabilities</b>		<b>6,476</b>	<b>5,050</b>
Borrowings and lease liabilities	4.3.24	1,773	1,236
Provisions	4.3.25	149	128
Trade and other payables	4.3.26	1,111	1,033
Income tax payables		40	43
Derivative financial instruments	4.3.21	126	134
<b>Total current liabilities</b>		<b>3,198</b>	<b>2,574</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13,211</b>	<b>11,085</b>

## 4 FINANCIAL INFORMATION 2021

### 4.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
<b>At 1 January 2021</b>		<b>58</b>	<b>1,034</b>	<b>(51)</b>	<b>1,811</b>	<b>(296)</b>	<b>2,556</b>	<b>905</b>	<b>3,462</b>
Profit/(loss) for the period		-	-	-	400	-	400	72	472
Foreign currency translation		(5)	-	5	0	(2)	(2)	0	(2)
Remeasurements of defined benefit provisions		-	-	-	-	7	7	-	7
Cash flow hedges		-	-	-	-	(57)	(57)	38	(18)
<b>Total comprehensive income for the period</b>		<b>(5)</b>	<b>-</b>	<b>5</b>	<b>400</b>	<b>(52)</b>	<b>349</b>	<b>110</b>	<b>459</b>
IFRS 2 vesting cost of share based payments		-	-	-	-	20	20	-	20
Re-issuance treasury shares on the share based scheme		-	-	20	5	(20)	5	-	5
Purchase of treasury shares		-	-	(178)	-	-	(178)	-	(178)
Share cancellation	4.3.23	(2)	-	136	(134)	-	0	-	0
Cash dividend		-	-	-	(165)	-	(165)	(126)	(291)
Transaction with non-controlling interests	4.3.31	-	-	-	(8)	-	(8)	68	60
<b>At 31 December 2021</b>		<b>51</b>	<b>1,034</b>	<b>(69)</b>	<b>1,910</b>	<b>(347)</b>	<b>2,579</b>	<b>957</b>	<b>3,537</b>

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
<b>At 1 January 2020</b>		<b>56</b>	<b>1,034</b>	<b>(46)</b>	<b>1,942</b>	<b>(238)</b>	<b>2,748</b>	<b>865</b>	<b>3,613</b>
Profit/(loss) for the period		-	-	-	191	-	191	137	327
Foreign currency translation		5	-	(10)	-	(2)	(7)	0	(7)
Remeasurements of defined benefit provisions		-	-	-	-	(3)	(3)	-	(3)
Cash flow hedges		-	-	-	-	(58)	(58)	(40)	(98)
<b>Total comprehensive income for the period</b>		<b>5</b>	<b>-</b>	<b>(10)</b>	<b>191</b>	<b>(62)</b>	<b>123</b>	<b>97</b>	<b>220</b>
IFRS 2 vesting cost of share based payments		-	-	-	-	20	20	-	20
Re-issuance treasury shares on the share based scheme		-	-	22	(4)	(16)	3	-	3
Purchase of treasury shares		-	-	(165)	-	-	(165)	-	(165)
Share cancellation		(3)	-	148	(145)	-	0	-	-
Cash dividend		-	-	-	(150)	-	(150)	(83)	(233)
Equity repayment		-	-	-	-	-	-	(23)	(23)
Transaction with non-controlling interests	4.3.31 / 4.3.23	0	-	-	(22)	-	(22)	51	28
<b>At 31 December 2020</b>		<b>58</b>	<b>1,034</b>	<b>(51)</b>	<b>1,811</b>	<b>(296)</b>	<b>2,556</b>	<b>905</b>	<b>3,462</b>